

# St. Paul's College Fee Remission Scheme

Case 1

**Family of 4 ( Parents, two children in SPC Secondary School and Primary School respectively)**

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	456,000 per year	Full amount included	38,000	12
Rental for residence	216,000 per year	Maximum rental/ mortgage allowance: \$12,000 per month	Less: 12,000	
			26,000	

Dependants	Points
Spouse	1
Boys in SPC family (3 points each)	6

<b>Total Points</b>	19
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**Level of assistance:**

1st child will be granted 75% fee remission  
 2nd child will be granted 100% fee remission

Case 2

**Family of 4 ( Mother, Grandmother, one child in SPC Secondary School and one child in an aided secondary school)**

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Mother's salary	420,000 per year	Full amount included	35,000	
Grandmother's salary	100,000 per year	30%	2,500	
Self-owned flat for residence (Net value)	2,500,000	Not included	-	
Mortgage loan repayment	220,000 per year	Maximum rental/ mortgage allowance: \$12,000 per month	Less: 12,000	
			25,500	12

	Points
<b>Single parent family</b>	2

<b>Dependants</b>	
Boy in SPC family (3 points each)	3
Child in an aided school (S.4-7)	2
Dependant parent	1

<b>Total Points</b>	20
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**Level of assistance:**

The child will be granted 100% fee remission

Case 3

**Family of 5 ( Parents, Grandparents, one boy in SPC Primary School)**

<b>Items</b>	<b>Actual amount HK\$</b>	<b>Calculation</b>	<b>Adjusted monthly income HK\$</b>	<b>Points</b>
Father's salary	250,000 per year	Full amount included	20,833	
Mother's salary	150,000 per year	Full amount included	12,500	
Fixed deposit	600,000	# (600,000 - 400,000) *2%	4,000	
Interest income from fixed deposit at 0.5% per year	3,000	Full amount included	250	
Mortgage loan repayment	220,000 per year	Maximum rental/ mortgage allowance: \$12,000 per month	Less: 12,000	
			25,583	12

# Family asset exceeds \$400,000 will be calculated at 2% as their monthly income

<b>Dependants</b>	<b>Points</b>
Spouse	1
Boy in SPC family (3 points each)	3
Dependant parents	2

<b>Total Points</b>	18
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**Level of assistance:**

The child will be granted 75% fee remission

Case 4

**Family of 3 ( Parents and one boy in SPC Secondary School)**

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	250,000 per year	Full amount included	20,833	
Mother's salary	150,000 per year	Full amount included	12,500	
Fixed deposit	600,000	# (600,000 - 400,000) *2%	4,000	
Interest income from fixed deposit at 0.5% per year	3,000	Full amount included	250	
Self-owned flat for residence (Net value)	3,500,000	Not included	-	
Mortgage loan repayment	240,000 per year	Maximum rental/ mortgage allowance: \$12,000 per month	Less: 12,000	
			25,583	12

# Family asset exceeds \$400,000 will be calculated at 2% as their monthly income

Dependants	Points
Spouse	1
Boy in SPC family (3 points each)	3

<b>Total Points</b>	16
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**Level of assistance:**

The child will be granted 75% fee remission

Case 5

**Family of 3 ( Parents and one boy in SPC Primary School)**

Items	Actual amount HK\$	Calculation	Adjusted monthly income HK\$	Points
Father's salary	250,000 per year	Full amount included	20,833	
Mother's salary	120,000 per year	Full amount included	10,000	
Fixed deposit	600,000	# 600,000 - 400,000 *2%	4,000	
Interest income from fixed deposit at 0.5% per year	3,000	Full amount included	250	
Marketable shares	300,000	Not included (Less than \$400,000)	0	
Dividend income from market shares	12,000	Full amount included	1,000	
Self-owned fully paid flat for residence (Net value)	2,500,000	Not included	-	
			36,083	4

# Family asset exceeds \$400,000 will be calculated at 2% as their monthly income

Dependants	Points
Spouse	1
Boy in SPC family (3 points each)	3

<b>Total Points</b>	8
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**Level of assistance:**

The child will be granted 50% fee remission