#### **RECKONER**

 This Reckoner is adopted in assessing the eligibility of students for Fee Remission for the 2019/2020 school year. Points will be awarded on two aspects - family income and dependents.

### 2. The Point System^

(I) Average Monthly Adjusted Family Income

#### AVERAGE MONTHLY ADJUSTED FAMILY INCOME MEANS:

Applicant family's total salary, allowances and other income received or receivable during the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019<sup>†</sup> divided by 12

#### **PLUS**

2% of the excess amount if the family's net asset exceeds \$400,000 (excluding the net asset value of their dwelling)

#### **LESS**

Monthly rental (for dwelling only), or monthly mortgage repayment (for dwelling only), subject to a maximum of \$14,000.

<sup>†</sup>Annual income of the family includes the annual income of the applicant and the spouse; 30% of the annual income of unmarried children residing with the family if applicable; and the contributions from relatives/friends if applicable.

Average Monthly Adjusted Family Income (HK\$)	Point
0 – 20,000	20
20,001 – 24,000	16
24,001 – 28,000	12
28,001 – 32,000	8
32,001 – 36,000	6
36,001 – 40,000	4
40,001 – 42,000	2
42,001 – 44,000	0
44,001 – 46,000	-1
46,001 – 52,000	-2
52,001 – 58,000	-3
> 58,000	*Not eligible

<sup>\*</sup>Applicants whose average monthly adjusted family income exceeds the ceiling (i.e. HK \$58,000) are not eligible for any assistance under this scheme.

<sup>^</sup> This Point System is subject to revision by the College.

# (II) Single-parent family

	Point Score
Single-parent family	2

## (III) Dependants

Dependant	Point Score for Each Dependant	
Applicant's spouse	1	
*Dependent parent	1	
Dependent children (including student-applicant):		
Attending the Primary Section/Secondary Section of St. Paul's College	3	
Attending full-time senior secondary course (S4 - S6) and full time Diploma Yijin or equivalent	2	
Receiving full-time education up to first degree [including pre-primary education, primary to junior secondary education (P1 - S3), VTC, IVE, post-secondary course, etc]	1	
Attending evening/part-time/special training courses OR not attending schools	Under 18 (D.O.B. on/after	Over 18 (D.O.B before
_	1.9.2001)	1.9.2001)

<sup>\*</sup>Dependants in receipt of Comprehensive Social Security Assistance (excluding Old Age Allowance and Disability Allowance) are not eligible for any point score.

## 3. Level of Assistance

Point Score	Rate of remission
20 or above	100%
13 to 19	75%
8 to 12	50%
1 to 7	25%
Below 1	NIL