

St. Paul's College
Department of Economics

**New Senior Secondary Curriculum - Business, Accounting and
Financial Studies (BAFS)**

The BAFS curriculum aims at equipping students with basic business knowledge and skills so that they can fulfill their roles as consumers, investors, employees and/or entrepreneurs. It also aims at exploring different aspects of business to prepare students for life, for learning, for employment and/or for their business career.



The curriculum comprises two parts: the compulsory part and the elective part. The compulsory part is an introduction to a holistic view of business. The elective part offered is the Accounting Module which covers various topics in Financial Accounting and Cost Accounting.

The Compulsory Part

Topics	
(a) Business Environment	<ul style="list-style-type: none"> ◆ Hong Kong Business Environment ◆ Forms of Business Ownership ◆ Business Ethics and Social Responsibilities
(b) Introduction to Management	<ul style="list-style-type: none"> ◆ Management Functions ◆ Effective Management ◆ Key Business Functions ◆ Entrepreneurship and Small and Medium Enterprises(SMEs) Management ◆ Business Communication
(c) Introduction to Accounting	<ul style="list-style-type: none"> ◆ Purposes and the Changing Role of Accounting ◆ Uses of Accounting Statement ◆ Accounting Principles and Conventions ◆ The Accounting Cycle ◆ Basic Ratio Analysis
(d) Basics of Personal Financial Management	<ul style="list-style-type: none"> ◆ Fundamentals Financial Management ◆ Personal Financial Management

The Elective Part (Accounting Module)

Financial Accounting

	Topics
Part 1	<ul style="list-style-type: none">◆ Balance Day Adjustment Relating to the Preparation of Financial Statements◆ Financial Reporting for Different Forms of Business Ownership◆ Control Systems◆ Generally Accepted Accounting Principles
Part 2	<ul style="list-style-type: none">◆ Financial Analysis◆ Incomplete Records◆ Information and Communication Technology (ICT) Applications in Accounting◆ Ethical issues in Accounting

Cost Accounting

	Topics
Part 1	<ul style="list-style-type: none">◆ Cost Classification, Concepts and Terminology◆ Job Costing◆ Marginal and Absorption Costing
Part 2	<ul style="list-style-type: none">◆ Cost Accounting for Decision-making

School-based Assessment (SBA)

SBA for BAFS will be implemented in the 2016 public examination.

